

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

HYLA GOLD, on behalf of herself and all others
similarly situated,

Plaintiff,

v.

CLEAR CHANNEL COMMUNICATIONS, INC. and
CLEAR CHANNEL OUTDOOR HOLDINGS, INC.,

Defendants.

Civil Action No.
1:07-CV-08204-DLC

DEFENDANTS' RULE 7.1 DISCLOSURE STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, to enable Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, Defendant Clear Channel Communications, Inc. ("Clear Channel") certifies that it is a publicly traded company and that no publicly held company owns 10% or more of the Clear Channel's stock, and Defendant Clear Channel Outdoor Holdings, Inc. ("Clear Channel Outdoor") certifies that it is subsidiary of Clear Channel, which is publicly traded, and that no publicly held company other than Clear Channel Communications, Inc. owns 10% or more of Clear Channel Outdoor's stock.

Respectfully submitted,

DATED: November 26, 2007

MORGAN, LEWIS & BOCKIUS LLP

By: /s/ Leni D. Battaglia

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